

Allocations & Insights

GA Selects Models

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Latest Holdings (%)

Allocation as of 6/15/22

		As of Date	20/80	40/60	60/40	80/20	100/0
Net Expense Ratio (%)		5/31/22	0.28	0.28	0.28	0.27	0.20
Gross Expense Ratio (%)		5/31/22	0.71	0.81	0.92	1.22	1.14
US Equities			3.0	14.0	26.0	36.0	27.0
DGRO	iShares Core Dividend Growth ETF		2.0	2.0	2.0	3.0	3.0
QUAL	iShares MSCI USA Quality Factor ETF		-	-	-	1.0	5.0
SCHA	Schwab US Small-Cap ETF™		-	-	-	-	2.0
SCHG	Schwab US Large-Cap Growth ETF™		-	8.0	15.0	19.0	12.0
SCHV	Schwab US Large-Cap Value ETF™		1.0	4.0	9.0	13.0	5.0
International/Global Equities			9.0	17.0	25.0	36.0	38.0
BIDVX	BlackRock GA Disciplined Vol Eq Instl		5.0	6.0	7.0	10.0	10.0
BIEEX	BlackRock GA Dynamic Eq Instl		4.0	5.0	6.0	9.0	10.0
FEZ	SPDR® EURO STOXX 50 ETF		-	2.0	3.0	3.0	6.0
HEFA	iShares Currency Hedged MSCI EAFE ETF		-	4.0	7.0	12.0	-
IEFA	iShares Core MSCI EAFE ETF		-	-	-	-	9.0
IEMG	iShares Core MSCI Emerging Markets ETF		-	-	2.0	2.0	3.0
Sector Equities			5.0	7.0	7.0	7.0	33.0
MLPA	Global X MLP ETF		1.0	1.0	1.0	1.0	2.0
XLB	Materials Select Sector SPDR® ETF		1.0	1.0	1.0	1.0	2.0
XLE	Energy Select Sector SPDR® ETF		-	1.0	2.0	2.0	3.0
XLF	Financial Select Sector SPDR® ETF		-	-	-	-	4.0
XLI	Industrial Select Sector SPDR® ETF		-	1.0	1.0	1.0	4.0
XLK	Technology Select Sector SPDR® ETF		1.0	1.0	-	-	7.0
XLV	Health Care Select Sector SPDR® ETF		1.0	1.0	1.0	1.0	7.0
XLY	Consumer Discret Sel Sect SPDR® ETF		1.0	1.0	1.0	1.0	4.0
US Fixed Income			72.0	54.0	33.0	10.0	-
BSIIX	BlackRock Strategic Income Opps Instl		10.0	10.0	10.0	2.0	-
IEF	iShares 7-10 Year Treasury Bond ETF		11.0	3.0	1.0	-	-
IEI	iShares 3-7 Year Treasury Bond ETF		8.0	-	-	-	-
LQD	iShares iBoxx \$ Invmt Grade Corp Bd ETF		4.0	3.0	3.0	2.0	-
MAHQX	BlackRock Total Return Instl		10.0	10.0	3.0	-	-
MBB	iShares MBS ETF		1.0	1.0	1.0	-	-
SCHO	Schwab Short-Term US Treasury ETF™		6.0	8.0	7.0	2.0	-
SCHR	Schwab Intermediate-Term US Trs ETF™		20.0	18.0	8.0	4.0	-
TLT	iShares 20+ Year Treasury Bond ETF		2.0	1.0	-	-	-

		20/80	40/60	60/40	80/20	100/0
International/Global Fixed Income		-	1.0	1.0	1.0	-
EMB	iShares JP Morgan USD Em Mkts Bd ETF	-	1.0	1.0	1.0	-
Multi Asset		7.0	5.0	6.0	8.0	-
MALOX	BlackRock Global Allocation Instl	7.0	5.0	6.0	8.0	-
Cash		4.0	2.0	2.0	2.0	2.0
CASH-USD	UNITED STATES DOLLAR	4.0	2.0	2.0	2.0	2.0

Allocations for the model portfolios are targets and subject to change. If a ratio is used in the model name, the ratio corresponds to the target percentage of equity and fixed income exposure within the model. For example, "60/40" means the model targets 60% in equity exposure and 40% in fixed income exposure. The target fixed income exposure may include an allocation to cash.

APPENDIX

Fees

As of 5/31/2022

Ticker	Name	Gross Expense Ratio
BIDVX	BlackRock GA Disciplined Vol Eq Instl	5.19%
BIEEX	BlackRock GA Dynamic Eq Instl	5.35%
BSIIX	BlackRock Strategic Income Opps Instl	0.69%
DGRO	iShares Core Dividend Growth ETF	0.08%
EMB	iShares JP Morgan USD Em Mkts Bd ETF	0.39%
FEZ	SPDR® EURO STOXX 50 ETF	0.29%
HEFA	iShares Currency Hedged MSCI EAFE ETF	0.70%
IEF	iShares 7-10 Year Treasury Bond ETF	0.15%
IEFA	iShares Core MSCI EAFE ETF	0.07%
IEI	iShares 3-7 Year Treasury Bond ETF	0.15%
IEMG	iShares Core MSCI Emerging Markets ETF	0.09%
LQD	iShares iBoxx \$ Invmt Grade Corp Bd ETF	0.14%
MAHQX	BlackRock Total Return Instl	0.47%
MALOX	BlackRock Global Allocation Instl	0.88%
MBB	iShares MBS ETF	0.06%
MLPA	Global X MLP ETF	0.45%
QUAL	iShares MSCI USA Quality Factor ETF	0.15%
SCHA	Schwab US Small-Cap ETF™	0.04%
SCHG	Schwab US Large-Cap Growth ETF™	0.04%
SCHO	Schwab Short-Term US Treasury ETF™	0.04%
SCHR	Schwab Intermediate-Term US Trs ETF™	0.04%
SCHV	Schwab US Large-Cap Value ETF™	0.04%
TLT	iShares 20+ Year Treasury Bond ETF	0.15%
XLB	Materials Select Sector SPDR® ETF	0.10%
XLE	Energy Select Sector SPDR® ETF	0.10%
XLF	Financial Select Sector SPDR® ETF	0.10%
XLI	Industrial Select Sector SPDR® ETF	0.10%
XLK	Technology Select Sector SPDR® ETF	0.10%
XLV	Health Care Select Sector SPDR® ETF	0.10%
XLY	Consumer Discret Sel Sect SPDR® ETF	0.10%

Fees are as of current prospectus. A sponsor fee is shown in lieu of gross and net expense ratios for any iShares Trusts or other products registered only under the Securities Act of 1933. Source: Morningstar

Glossary

Gross Expense Ratio: Weighted average prospectus gross expense ratio of the portfolio. Source: Morningstar

Net Expense Ratio: Weighted average prospectus net expense ratio of the portfolio. Source: Morningstar

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A fund's use of derivatives may reduce a fund's returns and/or increase volatility and subject the fund to counterparty risk, which is the risk that the other party in the transaction will not fulfill its contractual obligation. A fund could suffer losses related to its derivative positions because of a possible lack of liquidity in the secondary market and as a result of unanticipated market movements, which losses are potentially unlimited. There can be no assurance that any fund's hedging transactions will be effective.

There can be no assurance that performance will be enhanced or risk will be reduced for funds that seek to provide exposure to certain quantitative investment characteristics ("factors"). Exposure to such investment factors may detract from performance in some market environments, perhaps for extended periods. In such circumstances, a fund may seek to maintain exposure to the targeted investment factors and not adjust to target different factors, which could result in losses.

A fund's environmental, social and governance ("ESG") investment strategy limits the types and number of investment opportunities available to the fund and, as a result, the fund may underperform other funds that do not have an ESG focus. A fund's ESG investment strategy may result in the fund investing in securities or industry sectors that underperform the market as a whole or underperform other funds screened for ESG standards. In addition, companies selected by the index provider may not exhibit positive or favorable ESG characteristics.

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