

Allocations & Insights

Target Allocation ETF Models

Powered by

BlackRock

This information is provided for illustrative and educational purposes only. This information does not constitute research, personalized investment advice, or a fiduciary investment recommendation from BlackRock to any client of a third party financial professional, and is intended for use only by such financial professional, in consultation with their client and with other information, as a resource to help build a portfolio or as an input in the development of investment advice for its own clients. Such financial professionals are responsible for making their own independent judgment as to how to use this information. BlackRock does not have investment discretion over, or place trade orders for, any portfolios or accounts derived from this information. Holdings, performance, and other characteristics of any portfolios or accounts derived from this information may vary materially from the information shown herein. Please review the disclosures at the end of this document and consult your financial professional for more information.

Latest Holdings (%)

		Allocation as of 5/18/22											
		As of Date	0/100	10/90	20/80	30/70	40/60	50/50	60/40	70/30	80/20	90/10	100/0
Net Expense Ratio (%)		5/31/22	0.10	0.11	0.11	0.12	0.12	0.13	0.13	0.14	0.15	0.16	0.17
Gross Expense Ratio (%)		5/31/22	0.11	0.12	0.12	0.13	0.14	0.14	0.15	0.16	0.17	0.17	0.18
US Equities			-	7.0	14.5	22.0	29.5	36.0	43.5	50.0	57.0	63.0	66.0
ESGU	iShares ESG Aware MSCI USA ETF	-	3.0	5.0	8.0	10.5	12.0	14.0	18.0	19.5	21.5	24.0	
HDV	iShares Core High Dividend ETF	-	-	1.0	1.5	1.5	2.0	2.5	3.0	3.5	4.0	4.0	
IJS	iShares S&P Small-Cap 600 Value ETF	-	-	-	1.0	1.5	1.5	2.0	2.0	2.5	3.0	3.0	
IVV	iShares Core S&P 500 ETF	-	4.0	8.5	11.5	16.0	20.5	23.5	25.5	30.0	32.5	33.0	
USMV	iShares MSCI USA Min Vol Factor ETF	-	-	-	-	-	-	1.5	1.5	1.5	2.0	2.0	
International/Global Equities			-	3.0	5.5	8.0	10.5	13.0	15.0	18.0	20.5	23.5	24.5
EEMV	iShares MSCI Emerg Mkts Min Vol Fctr ETF	-	1.0	1.5	2.0	3.0	3.5	4.0	4.5	5.5	3.0	3.0	
EFG	iShares MSCI EAFE Growth ETF	-	-	1.5	2.0	2.5	3.0	3.5	4.5	5.0	5.5	6.0	
EFV	iShares MSCI EAFE Value ETF	-	2.0	2.5	4.0	5.0	6.5	7.5	9.0	10.0	11.5	12.0	
ESGE	iShares ESG Aware MSCI EM ETF	-	-	-	-	-	-	-	-	-	3.5	3.5	
Sector Equities			-	-	-	-	1.0	2.0	2.5	3.0	3.5	4.5	6.5
IFRA	iShares US Infrastructure ETF	-	-	-	-	1.0	1.0	1.0	1.5	1.5	2.0	2.0	
IXN	iShares Global Tech ETF	-	-	-	-	-	-	-	-	-	-	2.0	
IYE	iShares US Energy ETF	-	-	-	-	-	1.0	1.5	1.5	2.0	2.5	2.5	
US Fixed Income			95.0	85.0	75.5	65.5	55.0	46.0	36.0	26.0	16.0	6.0	-
FALN	iShares Fallen Angels USD Bond ETF	9.0	8.0	7.0	6.0	5.0	4.0	2.5	-	-	-	-	
GOVT	iShares US Treasury Bond ETF	26.0	23.0	20.5	18.0	16.0	12.0	8.0	7.0	4.0	-	-	
ICVT	iShares Convertible Bond ETF	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	-	
IUSB	iShares Core Total USD Bond Market ETF	32.5	30.5	26.5	23.0	20.5	17.0	16.5	12.0	5.0	2.5	-	
MBB	iShares MBS ETF	12.0	10.0	8.5	7.0	5.0	4.0	-	-	-	-	-	
SHYG	iShares 0-5 Year High Yield Corp Bd ETF	3.0	2.0	2.0	1.5	-	-	-	-	-	-	-	
TIP	iShares TIPS Bond ETF	10.0	9.0	8.5	7.0	5.5	5.5	5.5	3.5	3.5	-	-	
TLH	iShares 10-20 Year Treasury Bond ETF	1.0	1.0	1.0	1.5	1.5	2.0	2.0	2.0	2.0	2.0	-	
International/Global Fixed Income			2.0	2.0	1.5	1.5	1.0	-	-	-	-	-	-
EMB	iShares JP Morgan USD Em Mkts Bd ETF	2.0	2.0	1.5	1.5	1.0	-	-	-	-	-	-	
Alternatives			1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
COMT	iShares GSCI Cmd Dyn Roll Stgy ETF	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	
Cash			2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
CASH-USD	UNITED STATES DOLLAR	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0

Allocations for the model portfolios are targets and subject to change. If a ratio is used in the model name, the ratio corresponds to the target percentage of equity and fixed income exposure within the model. For example, "60/40" means the model targets 60% in equity exposure and 40% in fixed income exposure. The target fixed income exposure may include an allocation to cash.

APPENDIX

Fees

As of 5/31/2022

Ticker	Name	Gross Expense Ratio
COMT	iShares GSCI Cmd Dyn Roll Stgy ETF	0.48%
EEMV	iShares MSCI Emerg Mkts Min Vol Fctr ETF	0.69%
EFG	iShares MSCI EAFE Growth ETF	0.35%
EFV	iShares MSCI EAFE Value ETF	0.35%
EMB	iShares JP Morgan USD Em Mkts Bd ETF	0.39%
ESGE	iShares ESG Aware MSCI EM ETF	0.25%
ESGU	iShares ESG Aware MSCI USA ETF	0.15%
FALN	iShares Fallen Angels USD Bond ETF	0.25%
GOVT	iShares US Treasury Bond ETF	0.05%
HDV	iShares Core High Dividend ETF	0.08%
ICVT	iShares Convertible Bond ETF	0.20%
IFRA	iShares US Infrastructure ETF	0.30%
IJS	iShares S&P Small-Cap 600 Value ETF	0.18%
IUSB	iShares Core Total USD Bond Market ETF	0.07%
IVV	iShares Core S&P 500 ETF	0.03%
IXN	iShares Global Tech ETF	0.43%
IYE	iShares US Energy ETF	0.41%
MBB	iShares MBS ETF	0.06%
SHYG	iShares 0-5 Year High Yield Corp Bd ETF	0.30%
TIP	iShares TIPS Bond ETF	0.19%
TLH	iShares 10-20 Year Treasury Bond ETF	0.15%
USMV	iShares MSCI USA Min Vol Factor ETF	0.15%

Fees are as of current prospectus. A sponsor fee is shown in lieu of gross and net expense ratios for any iShares Trusts or other products registered only under the Securities Act of 1933. Source: Morningstar

Glossary

Gross Expense Ratio: Weighted average prospectus gross expense ratio of the portfolio. Source: Morningstar

Net Expense Ratio: Weighted average prospectus net expense ratio of the portfolio. Source: Morningstar

IMPORTANT INFORMATION

This information should not be relied upon as investment advice, research, or a recommendation by BlackRock regarding (i) the funds, (ii) the use or suitability of the model portfolios or (iii) any security in particular. Only an investor and their financial professional know enough about their circumstances to make an investment decision.

Carefully consider the investment objectives, risk factors, charges and expenses of funds within the model portfolios before investing. This and other information can be found in the funds' prospectuses or, if available, the summary prospectuses which may be obtained by visiting each fund company's website, contacting your financial professional, or by visiting www.sec.gov/edgar/search. For BlackRock Funds, please visit www.blackrock.com/prospectus. For iShares Funds, please visit www.iShares.com/prospectus. Read the prospectuses carefully before investing.

Investing involves risk, including possible loss of principal. Asset allocation and diversification may not protect against market risk, loss of principal or volatility of returns.

Any iShares Trusts or other products registered only under the Securities Act of 1933 referenced in this material are not investment companies, and therefore are not subject to the same regulatory requirements as mutual funds or ETFs registered under the Investment Company Act of 1940. Investments in these products may be speculative and involve a high degree of risk. This information must be preceded or accompanied by a current prospectus for these products. Investors should read and consider it carefully before investing.

The BlackRock model portfolios are made available to financial professionals by BlackRock Fund Advisors ("BFA") or BlackRock Investment Management, LLC ("BIM"), which are registered investment advisers, or by BlackRock Investments, LLC ("BRIL"), which is the distributor of the BlackRock and iShares funds within the BlackRock model portfolios. BFA, BIM and BRIL (collectively, "BlackRock") are affiliates.

The BlackRock model portfolios are provided for illustrative and educational purposes only. The BlackRock model portfolios do not constitute research, are not personalized investment advice or an investment recommendation from BlackRock to any client of a third party financial professional, and are intended for use only by a financial professional, with other information, as a resource to help build a portfolio or as an input in the development of investment advice for its own clients. Such financial professionals are responsible for making their own independent judgment as to how to use the BlackRock model portfolios. BlackRock does not have investment discretion over, or place trade orders for, any portfolios or accounts derived from the BlackRock model portfolios. BlackRock is not responsible for determining the appropriateness or suitability of the BlackRock model portfolios or any of the securities included therein for any client of a financial professional. Information and other marketing materials provided by BlackRock concerning the BlackRock model portfolios – including holdings, performance, and other characteristics – may vary materially from any portfolios or accounts derived from the BlackRock model portfolios. There is no guarantee that any investment strategy or model portfolio will be successful or achieve any particular level of results. The BlackRock model portfolios, allocations, and data are subject to change. The BlackRock model portfolios themselves are not funds.

The BlackRock model portfolios include investments in shares of funds. Clients will indirectly bear fund expenses in respect of portfolio assets allocated to funds, in addition to any fees payable associated with any applicable advisory or wrap program. BlackRock intends to allocate all or a significant percentage of the BlackRock model portfolios to funds for which it and/or its affiliates serve as investment manager and/or are compensated for services provided to the funds ("BlackRock Affiliated Funds"). BlackRock has an incentive to (a) select BlackRock Affiliated Funds and (b) select BlackRock Affiliated Funds with higher fees over BlackRock Affiliated Funds with lower fees. The fees that BlackRock and its affiliates receive from investments in the BlackRock Affiliated Funds constitute BlackRock's compensation with respect to the BlackRock model portfolios. This may result in BlackRock model portfolios that achieve a level of performance less favorable to the model portfolios, or reflect higher fees, than otherwise would be the case if BlackRock did not allocate to BlackRock Affiliated Funds.

Common shares for most closed-end funds are only available for purchase and sale at current market price on a stock exchange. Certain closed-end funds are "interval funds" that are not listed for trading on any securities exchange and are designed primarily for long-term investors. An investment in "interval funds", unlike an investment in a traditional listed closed-end fund, should be considered illiquid and is not suitable for investors who need access to the money they invest. Investors may be unable to reduce their exposure to such funds during any market downturn. Shares of an "interval fund" are not redeemable at an investor's option nor are they exchangeable for shares of any other fund, although the fund periodically offers to repurchase shares from outstanding shareholders. Please see the fund's prospectus for additional details. A closed-end fund's dividend yield, market price and NAV will fluctuate with market conditions.

Fixed income risks include interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in bond values. Credit risk refers to the possibility that the bond issuer will not be able to make principal and interest payments. Non-investment-grade debt securities (high-yield/junk bonds) may be subject to greater market fluctuations, risk of default or loss of income and principal than higher-rated securities. Mortgage-backed securities ("MBS") and commercial mortgage-backed securities ("CMBS") are subject to prepayment and extension risk and therefore react differently to changes in interest rates than other bonds. Small movements in interest rates may quickly and significantly reduce the value of certain mortgage-backed securities. There may be less information on the financial condition of municipal issuers than for public corporations. The market for municipal bonds may be less liquid than for taxable bonds. Some investors may be subject to federal or state income taxes or the Alternative Minimum Tax (AMT). Capital gains distributions, if any, are taxable. An investment in a treasury Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency and its return and yield will fluctuate with market conditions.

International investing involves risks, including risks related to foreign currency, limited liquidity, less government regulation and the possibility of substantial volatility due to adverse political, economic or other developments. These risks often are heightened for investments in emerging/developing markets and in concentrations of single countries. Funds that concentrate investments in specific industries, sectors, markets or asset classes may underperform or be more volatile than other industries, sectors, markets or asset classes and the general securities market.

A fund's use of derivatives may reduce a fund's returns and/or increase volatility and subject the fund to counterparty risk, which is the risk that the other party in the transaction will not fulfill its contractual obligation. A fund could suffer losses related to its derivative positions because of a possible lack of liquidity in the secondary market and as a result of unanticipated market movements, which losses are potentially unlimited. There can be no assurance that any fund's hedging transactions will be effective.

There can be no assurance that performance will be enhanced or risk will be reduced for funds that seek to provide exposure to certain quantitative investment characteristics ("factors"). Exposure to such investment factors may detract from performance in some market environments, perhaps for extended periods. In such circumstances, a fund may seek to maintain exposure to the targeted investment factors and not adjust to target different factors, which could result in losses.

A fund's environmental, social and governance ("ESG") investment strategy limits the types and number of investment opportunities available to the fund and, as a result, the fund may underperform other funds that do not have an ESG focus. A fund's ESG investment strategy may result in the fund investing in securities or industry sectors that underperform the market as a whole or underperform other funds screened for ESG standards. In addition, companies selected by the index provider may not exhibit positive or favorable ESG characteristics.

Alternative investments present the opportunity for significant losses and some alternative investments have experienced periods of extreme volatility. Alternative investments may be less liquid than investments in traditional securities.

Commodities' prices may be highly volatile. Prices may be affected by various economic, financial, social and political factors, which may be unpredictable and may have a significant impact on the prices of precious metals.

Actively managed funds do not seek to replicate the performance of a specified index. Actively managed funds may have higher portfolio turnover than index funds.

Any information on funds not managed by BlackRock or securities not distributed by BlackRock is provided for illustration only and should not be construed as an offer or solicitation from BlackRock to buy or sell any securities.

This information is intended for use in the United States. This information is not a solicitation for or offering of any investment, product, or service to any person in any jurisdiction or country in which such solicitation or offering would be unlawful.

This information should not be relied upon as research, investment advice, or a recommendation regarding any products, strategies, or any security in particular. This material is strictly for illustrative, educational, or informational purposes and is subject to change.

The information contained herein is based on current tax laws, which may change in the future. BlackRock cannot be held responsible for any direct or incidental loss resulting from applying any of the information provided in this publication or from any other source mentioned. The information provided in this material does not constitute any specific legal, tax or accounting advice. Please consult with qualified professionals for this type of advice.

The information and opinions contained in this material are derived from proprietary and nonproprietary sources deemed by BlackRock to be reliable, but are not guaranteed as to accuracy.

Any links to websites hosted by third parties are provided only for use at your own discretion. The third party is solely responsible for the content presented on its website. Content may change without notice and the content originally intended to be provided may no longer be displayed. Privacy and security policies for each third-party website may vary. Please review the policies on each third-party website before use.

BlackRock is not affiliated with any third party distributing this material.

The iShares Funds are not sponsored, endorsed, issued, sold or promoted by Bloomberg, Cohen & Steers, European Public Real Estate Association ("EPRA"), FTSE International Limited ("FTSE"), ICE Data Indices, LLC, NSE Indices Ltd, JPMorgan, JPX Group, London Stock Exchange Group ("LSEG"), MSCI Inc., Markit Indices Limited, Morningstar, Inc., Nasdaq, Inc., National Association of Real Estate Investment Trusts ("NAREIT"), Nikkei, Inc., Russell or S&P Dow Jones Indices LLC. None of these companies make any representation regarding the advisability of investing in the Funds. BlackRock is not affiliated with the companies listed above.

Neither FTSE, LSEG, nor NAREIT makes any warranty regarding the FTSE Nareit Equity REITS Index, FTSE Nareit All Residential Capped Index or FTSE Nareit All Mortgage Capped Index. Neither FTSE, EPRA, LSEG, nor NAREIT makes any warranty regarding the FTSE EPRA Nareit Developed ex-U.S. Index or FTSE EPRA Nareit Global REITs Index. "FTSE" is a trademark of London Stock Exchange Group companies and is used by FTSE under license.

©2022 BlackRock, Inc. All rights reserved. **IBONDS**, **ALADDIN**, **ISHARES** and **BLACKROCK** are trademarks of BlackRock, Inc., or its subsidiaries in the United States and elsewhere. All other marks are the property of their respective owners.

iCRMH0821U/S-1844484

iCRMH1121U/S-1931910

iCRMH0522U/S-2200663

iCRMH0622U/S-2265796

iCRMH0622U/S-2257359