

Allocations & Insights

Target Allocation Tax-Aware ETF Models

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Latest Holdings (%)

		Allocation as of 1/27/22											
		As of Date	0/100	10/90	20/80	30/70	40/60	50/50	60/40	70/30	80/20	90/10	100/0
Net Expense Ratio (%)		5/31/22	0.10	0.10	0.11	0.12	0.13	0.13	0.14	0.14	0.15	0.16	0.17
Gross Expense Ratio (%)		5/31/22	0.10	0.10	0.11	0.12	0.13	0.13	0.14	0.14	0.15	0.16	0.17
US Equities			-	9.0	15.0	20.0	27.0	35.0	41.0	47.5	54.5	60.5	65.0
ESGU	iShares ESG Aware MSCI USA ETF	-	3.0	6.5	8.0	11.5	14.5	17.5	19.5	23.0	25.0	27.5	
IJR	iShares Core S&P Small-Cap ETF	-	-	-	1.0	1.5	1.5	2.0	2.0	2.5	3.0	3.0	
IVV	iShares Core S&P 500 ETF	-	6.0	7.5	8.5	11.5	15.5	17.5	21.0	23.5	26.0	28.0	
USMV	iShares MSCI USA Min Vol Factor ETF	-	-	-	1.0	1.0	1.5	1.5	2.0	2.0	2.5	2.5	
VLUE	iShares MSCI USA Value Factor ETF	-	-	1.0	1.5	1.5	2.0	2.5	3.0	3.5	4.0	4.0	
International/Global Equities			-	2.0	5.0	8.5	11.5	13.5	16.5	19.0	21.5	24.5	26.0
EFG	iShares MSCI EAFE Growth ETF	-	1.0	1.5	3.0	4.0	4.5	5.5	6.0	7.0	8.5	9.0	
EFV	iShares MSCI EAFE Value ETF	-	1.0	2.0	2.5	3.5	4.5	5.0	6.0	7.0	7.5	8.0	
ESGE	iShares ESG Aware MSCI EM ETF	-	-	1.5	2.0	2.5	3.0	4.0	4.5	5.0	5.5	6.0	
IEFA	iShares Core MSCI EAFE ETF	-	-	-	1.0	1.5	1.5	2.0	2.5	2.5	3.0	3.0	
Sector Equities			-	-	1.0	2.5	3.5	3.5	4.5	5.5	6.0	7.0	7.0
IHI	iShares US Medical Devices ETF	-	-	-	1.0	1.5	1.5	2.0	2.5	2.5	3.0	3.0	
IXN	iShares Global Tech ETF	-	-	1.0	1.5	2.0	2.0	2.5	3.0	3.5	4.0	4.0	
US Fixed Income			95.5	85.0	75.0	65.5	54.5	45.0	35.0	26.0	16.0	6.0	-
FALN	iShares Fallen Angels USD Bond ETF	4.0	4.0	3.5	2.5	2.5	2.0	-	-	-	-	-	
ICVT	iShares Convertible Bond ETF	3.0	3.0	3.0	2.0	1.5	1.5	1.0	1.0	-	-	-	
MUB	iShares National Muni Bond ETF	60.0	56.0	49.0	43.0	38.0	31.0	28.0	20.5	15.0	6.0	-	
SUB	iShares Short-Term National Muni Bd ETF	21.5	16.0	14.0	12.5	8.5	7.0	3.5	2.5	-	-	-	
TLT	iShares 20+ Year Treasury Bond ETF	7.0	6.0	5.5	5.5	4.0	3.5	2.5	2.0	1.0	-	-	
Alternatives			2.5	2.0	2.0	1.5	1.5	1.0	1.0	-	-	-	-
COMT	iShares GSCI Cmd Dyn Roll Stgy ETF	2.5	2.0	2.0	1.5	1.5	1.0	1.0	-	-	-	-	
Cash			2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
CASH-USD	UNITED STATES DOLLAR	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	

Allocations for the model portfolios are targets and subject to change. If a ratio is used in the model name, the ratio corresponds to the target percentage of equity and fixed income exposure within the model. For example, "60/40" means the model targets 60% in equity exposure and 40% in fixed income exposure. The target fixed income exposure may include an allocation to cash.

APPENDIX

Fees

As of 5/31/2022

Ticker	Name	Gross Expense Ratio
COMT	iShares GSCI Cmd Dyn Roll Stgy ETF	0.48%
EFG	iShares MSCI EAFE Growth ETF	0.35%
EFV	iShares MSCI EAFE Value ETF	0.35%
ESGE	iShares ESG Aware MSCI EM ETF	0.25%
ESGU	iShares ESG Aware MSCI USA ETF	0.15%
FALN	iShares Fallen Angels USD Bond ETF	0.25%
ICVT	iShares Convertible Bond ETF	0.20%
IEFA	iShares Core MSCI EAFE ETF	0.07%
IHI	iShares US Medical Devices ETF	0.41%
IJR	iShares Core S&P Small-Cap ETF	0.06%
IVV	iShares Core S&P 500 ETF	0.03%
IXN	iShares Global Tech ETF	0.43%
MUB	iShares National Muni Bond ETF	0.07%
SUB	iShares Short-Term National Muni Bd ETF	0.07%
TLT	iShares 20+ Year Treasury Bond ETF	0.15%
USMV	iShares MSCI USA Min Vol Factor ETF	0.15%
VLUE	iShares MSCI USA Value Factor ETF	0.15%

Fees are as of current prospectus. A sponsor fee is shown in lieu of gross and net expense ratios for any iShares Trusts or other products registered only under the Securities Act of 1933. Source: Morningstar

Glossary

Gross Expense Ratio: Weighted average prospectus gross expense ratio of the portfolio. Source: Morningstar

Net Expense Ratio: Weighted average prospectus net expense ratio of the portfolio. Source: Morningstar

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